

Belize National Teachers' Union Loan Application Form

Complete All sections (I – IV). Incomplete forms will not be processed. (PLEASE PRINT)

I. Name: _____

Home Address: _____

Phone _____ Cell: _____ Work _____

Email _____ SSB # _____

Employment Status _____ Permanent _____ Temporary _____ Retired

License **Type** _____ **Expiration Date:** _____ (Attach a copy)

Years of **Continuous** Service: _____ Have you received gratuity? _____ YES _____ NO

Presently teaching at: _____ **Branch:** _____

Management: _____ **Qualification:** _____

Monthly Salary: _____ **Monthly Pension:** _____ **Salary Scale:** _____

Total amount of commitments: e.g. \$200 p. mth Belize Bank etc. _____

Total Take home pay (Net) _____

Banking Information: Name of Bank: _____ Account #: _____

Is your salary assigned/committed to Bank/Credit Union? _____ Yes _____ No

If yes, please indicate _____

Do you presently have a BNTU Loan? Yes _____ No _____

I hereby apply for a loan of \$ _____ **, to be repaid in**

_____ monthly installments of \$ _____.

Purpose of Loan: (tick as applicable)

(a) Educational _____ (b) Medical Expenses _____ (c) Home Improvement _____

d) Other (state) _____

I agree for monthly repayments to be made through salary deduction until final payment is made.

Applicant's Signature

Date

The following documents MUST be submitted with this application:

- a. Copy of License b. Copy of SSB Card**

II.

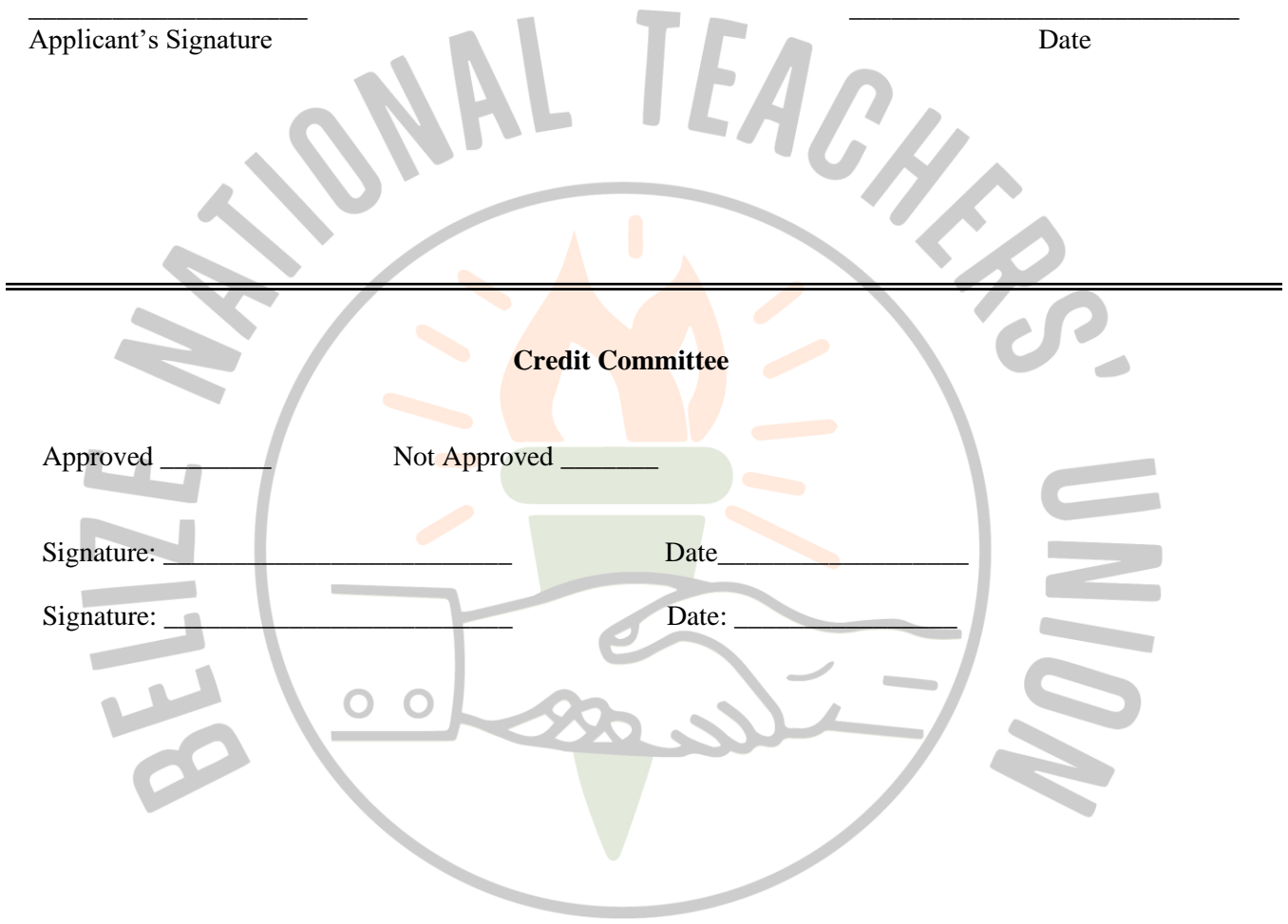
Statement of Applicant

In case of Death, I _____ of _____
(name) (address)

agree that my entire loan balance is immediately due or payable. I am hereby authorizing the Treasurer to use my death claim to pay my outstanding loan balance.

Applicant's Signature

Date



Credit Committee

Approved _____

Not Approved _____

Signature: _____

Date _____

Signature: _____

Date: _____

Service, Security, Success

III.

Promissory Note

I, _____, the undersigned, verify that all information given is true and hereby agree to abide by the requirements stipulated in my signed promissory note. I make this signed declaration in full knowledge and agreement that:

1. Belize National Teachers' Union (BNTU) will pursue proper legal action to ensure the recovery of their funds.
2. All reasonable legal attorney fees, collection agency fees, and administrative costs incurred by BNTU as a consequence of my default are recoverable from me.
3. In the event of default, a complaint will be lodged with Credit Master Systems. This action will/may affect my credit standing in the community because my name will be publicized nationally on the non-paying list.
4. Belize National Teachers' Union reserves the right to verify all information stated above. In the event of any management change, BNTU can send my salary deduction form directly to my new management or employer.

Signature of Applicant

Date

Service, Security, Success

Belize National Teachers' Union

1st and 2nd Time Barrowers only

Statement of Guarantor/Co-maker of Loan

A co-maker is required. Co-maker MUST be a BNTU Member with a permanent teaching post. You cannot be co-maker for more than 2 applicants at any time. If you have a BNTU Loan, you can co-make for only one person at any given time.

In case of any default in payments as herein agreed, the guarantor/co-maker shall be notified immediately and the payment of this loan shall become immediately due and payable

School/Management _____ School: _____

Years of Continuous Service _____

License Type: _____ Expiration Date: _____ (Submit a copy.)

Telephone: Cell: _____ School: _____ Email: _____

BNTU Member: Branch _____ SSB #: _____

Is your salary assigned/committed to Bank/Credit Union? _____ Yes _____ No

If yes, please indicate _____

Do you have a BNTU Loan? _____ Yes _____ No

Are you presently a co-maker for another member? _____ Yes _____ No

If yes, please state name _____

I _____ of _____
Co-maker (print full name) address

do hereby pledge to stand surety as Guarantor/Co-maker for loan of \$ _____ on behalf of the applicant _____.

If applicant is delinquent, I hereby authorize salary deduction to be effected immediately to make payment owing to BNTU by the applicant.

Signature

Date

N.B.: A copy of your license and Social Security Card must be attached to this application.



Service, Security, Success